

## MARKET REPORT

JUNE 2023 | SINGLE FAMILY HOMES

As of 07/07/2023

Dear Iris,

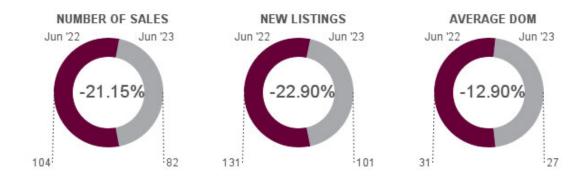
The Market Report offers insight into residential real estate sales activity and regional trends. It complements our Property Investment Profile, giving you a broader look at the real estate market. If you are interested in receiving the Property Investment Profile for a more specific area, please let me know. I would be happy to set that up for you. The market summary below lets you see sales activity for the prior month and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact me if you would like more information on your current market.



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### FAIRFIELD | June 2023

REAL ESTATE SNAPSHOT - Change since this time last year Single Family Homes



0.09% 
MEDIAN SALES PRICE
SINGLE FAMILY HOMES

-6.66% 

AVERAGE SALES PRICE
SINGLE FAMILY HOMES

-1.54%

MEDIAN LIST PRICE
(SOLD LISTINGS)
SINGLE FAMILY HOMES

-5.68% 
AVERAGE LIST PRICE (SOLD LISTINGS)
SINGLE FAMILY HOMES

Jun '22

Jun '23



#### **FAIRFIELD**

# MARKET SUMMARY JUNE 2023 | SINGLE FAMILY HOMES

Market	Month to Date			Year to Date		
Summary	June 2023	June 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	101	131	-22.9% 🔽	543	672	-19.2% 🔽
Sold Listings	82	104	-21.15% 🔽	425	507	-16.17% 🔽
Median Listing Price	\$639,495	\$649,475	-1.54% 🔽	\$619,950	\$638,000	-2.83% 🔽
Median Selling Price	\$655,065	\$654,500	0.09% 📤	\$625,000	\$655,000	-4.58% 🔽
Median Days on Market	24	24	0%	30	22	36.36% 📤
Average Listing Price	\$669,365	\$709,649	-5.68% 🔽	\$652,329	\$701,058	-6.95% 🔽
Average Selling Price	\$674,777	\$722,953	-6.66% 🔽	\$652,927	\$714,155	-8.57% 🔽
Average Days on Market	27	31	-12.9% 🔽	45	29	55.17% 📤
List/Sell Price Ratio	101.4%	102.5%	-1.05% 🔽	100.5%	102.5%	-1.91% 🔻

### AVERAGE SALES/LIST PRICE JUNE 2023 | SINGLE FAMILY HOMES

Average list price compared to average sold price of properties sold each month

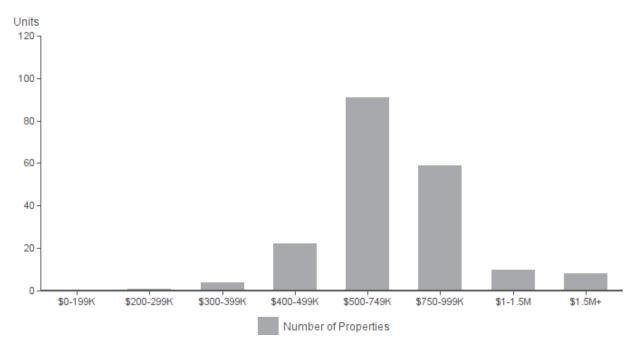




### PROPERTIES FOR SALE

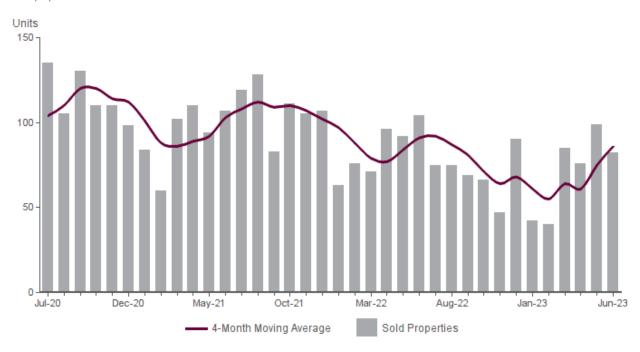
#### JUNE 2023 | SINGLE FAMILY HOMES

Number of properties currently listed for sale by price range



## PROPERTIES SOLD (UNITS) JUNE 2023 | SINGLE FAMILY HOMES

Number of properties sold each month





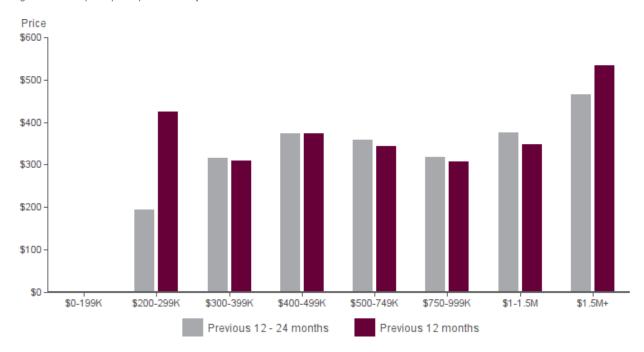
### % OF SALE PRICE TO LIST PRICE JUNE 2023 | SINGLE FAMILY HOMES

Average sale price of property as percentage of final list price



### AVERAGE SALES PRICE PER SQFT JUNE 2023 | SINGLE FAMILY HOMES

Average Sales Price per SqFt for previous two years

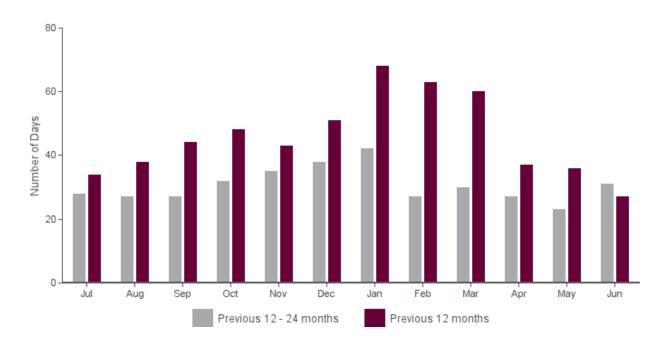




## AVERAGE DAYS ON MARKET SOLD

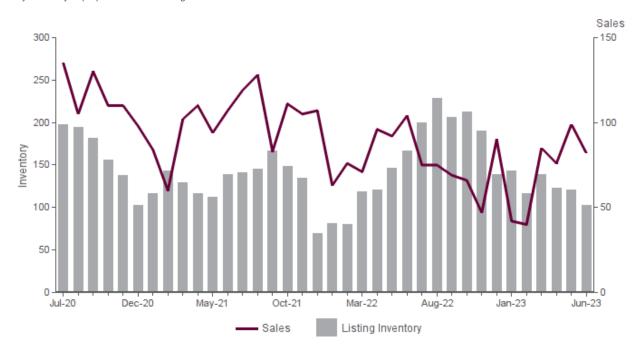
JUNE 2023 | SINGLE FAMILY HOMES

Average number of days it takes to sell a property



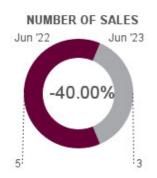
## LISTING INVENTORY AND NUMBER OF SALES JUNE 2023 | SINGLE FAMILY HOMES

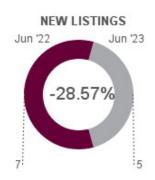
Monthly inventory of properties for sale along with number of sales

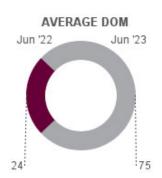


### FAIRFIELD | June 2023

# REAL ESTATE SNAPSHOT - Change since this time last year Condo-Townhome







4.41% 

▲
MEDIAN SALES PRICE

CONDO-TOWNHOME

31.73% 

AVERAGE SALES PRICE CONDO-TOWNHOME

9.52% 
MEDIAN LIST PRICE (SOLD LISTINGS)
CONDO-TOWNHOME

37.72% 
AVERAGE LIST PRICE (SOLD LISTINGS)
CONDO-TOWNHOME

Jun '22

Jun '23



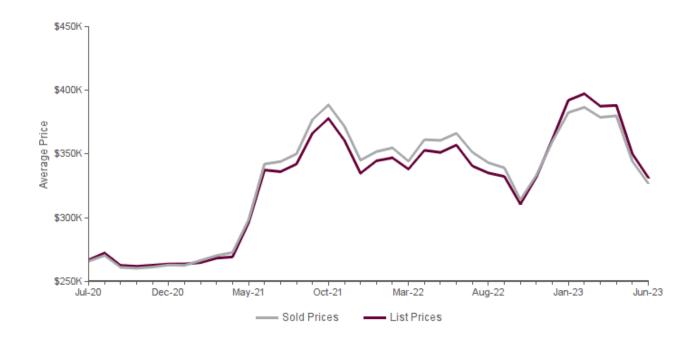
#### **FAIRFIELD**

# MARKET SUMMARY JUNE 2023 | CONDO-TOWNHOME

Market	Month to Date			Year to Date		
Summary	June 2023	June 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	5	7	-28.57% 🔻	28	39	-28.21% 🔻
Sold Listings	3	5	-40% 🔽	23	28	-17.86% 🔽
Median Listing Price	\$345,000	\$315,000	9.52% 📤	\$270,000	\$320,000	-15.63% 🔽
Median Selling Price	\$355,000	\$340,000	4.41% 📤	\$270,000	\$341,750	-20.99% 🔽
Median Days on Market	29	28	3.57% 📤	29	28	3.57% 📤
Average Listing Price	\$438,330	\$318,277	37.72% 📤	\$331,476	\$357,063	-7.17% 🔽
Average Selling Price	\$432,736	\$328,500	31.73% 📤	\$326,811	\$366,269	-10.77% 🔽
Average Days on Market	75	24	212.5% 📤	52	29	79.31% 📤
List/Sell Price Ratio	99.7%	103.6%	-3.79% 🔽	99.5%	103%	-3.38% 🔻

# AVERAGE SALES/LIST PRICE JUNE 2023 | CONDO-TOWNHOME

Average list price compared to average sold price of properties sold each month

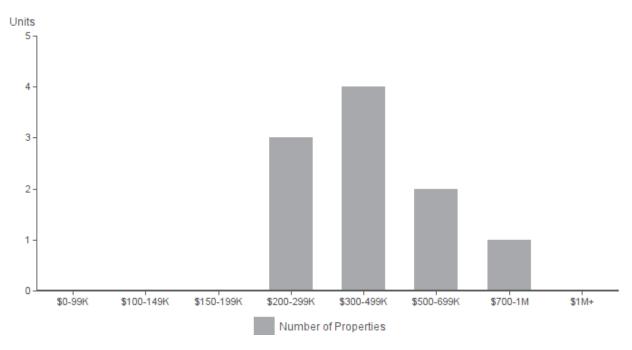




#### PROPERTIES FOR SALE

#### JUNE 2023 | CONDO-TOWNHOME

Number of properties currently listed for sale by price range



## PROPERTIES SOLD (UNITS) JUNE 2023 | CONDO-TOWNHOME

Number of properties sold each month





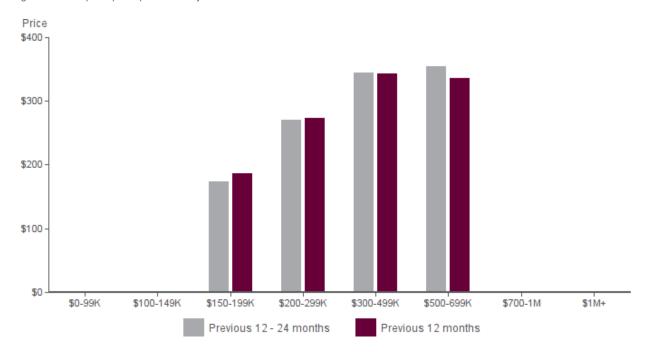
### % OF SALE PRICE TO LIST PRICE JUNE 2023 | CONDO-TOWNHOME

Average sale price of property as percentage of final list price



## AVERAGE SALES PRICE PER SQFT JUNE 2023 | CONDO-TOWNHOME

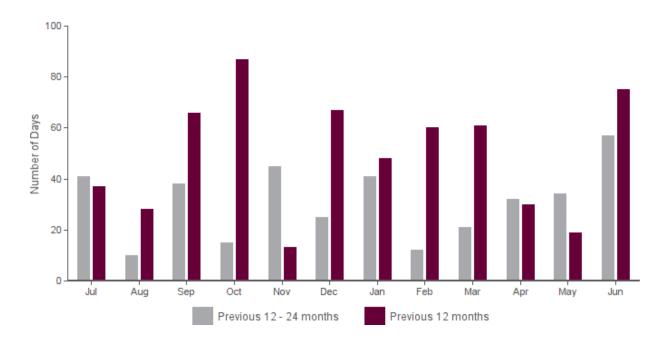
Average Sales Price per SqFt for previous two years





## AVERAGE DAYS ON MARKET SOLD JUNE 2023 | CONDO-TOWNHOME

Average number of days it takes to sell a property



# LISTING INVENTORY AND NUMBER OF SALES JUNE 2023 | CONDO-TOWNHOME

Monthly inventory of properties for sale along with number of sales





The statistics presented in the Market Report are compiled based on figures and data generated by IDC Global and Datafloat for the benefit of BHHS Drysdale Properties. Due to possible reporting inconsistencies, Days on Market (DOM), average prices and rates of appreciation should be used to analyze trends only. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Data maintained by the MLSs may not reflect all real estate activity in the market. All information should be independently reviewed and verified for accuracy. Properties may or may not be listed by the office/agent presenting the information.

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